

Financial Results for the Fiscal Year Ended March 31, 2014



May 8, 2014
Exchange where listed: TSE

Name of listed company : **TERUMO CORPORATION**
(URL <http://www.terumo.com/>)
Company code number : 4543
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Adoption of U.S. accounting standards [Yes/No]: No

1. Consolidated Financial Highlights for the Year Ended March 2014 (From April 1, 2013 to March 31, 2014)

(1) Consolidated financial results (Notes: The amounts shown below ignore values of less than a million yen)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
Year ended March, 2014	467,359	16.2	65,288	22.7	63,802	24.2	34,096	(27.5)
Year ended March, 2013	402,294	4.0	53,216	(15.6)	51,376	(13.2)	47,014	94.5

(Notes) Comprehensive income: March 2014: 71,166million yen (-24.1%) March 2013: 93,735million yen (294.9%)

	Net income per share	Net income per share, fully diluted	Net income per stockholders' equity	Ordinary income per total assets	Operating income per Net sales
	(Yen)	(Yen)	%	%	%
Year ended March, 2014	89.78	89.78	7.3	8.0	14.0
Year ended March, 2013	123.80	—	11.9	7.0	13.2

(Notes) Equity in earnings of affiliates: March 2014: 132million yen March 2013: 176million yen
Terumo Corporation split each share of common stock into two shares effective on 1st April 2014,
Net income per share and Net income per share, fully diluted have been restated.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
As at March 31, 2014	832,814	496,245	59.6	1,306.72
As at March 31, 2013	771,032	437,909	56.7	1,152.21

(Notes) Shareholders' equity: March 31, 2014: 496,225 million yen March 31, 2013: 437,557 million yen
Terumo Corporation split each share of common stock into two shares effective on 1st April 2014,
Net asset per share have been restated.

(3) Consolidated statements of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of period
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
Year ended March, 2014	96,259	(52,744)	(31,785)	92,498
Year ended March, 2013	50,270	(31,293)	(22,340)	75,165

2. Dividends

	Cash dividends per share		
	at 1st half end	at fiscal year end	total
	(Yen)	(Yen)	(Yen)
Year ended March, 2013	22.00	22.00	44.00
Year ended March, 2014	29.00	29.00	58.00
Year ending March, 2015 (forecast)	14.50	14.50	29.00

(Notes) Terumo Corporation split each share of common stock into two shares effective on 1st April 2014,
and this forecast of Cash dividends per share is reflected this stock split.

3. Consolidated Forecast for the Year Ending March 2015 (From April 1, 2014 to March 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Half year ending September, 2014	236,000	4.4	28,000	(8.1)	27,000	(8.7)	16,000	(17.8)	42.13
Year ending March, 2015	488,000	4.4	64,000	(2.0)	62,000	(2.8)	37,500	10.0	98.75

(Notes) Assumed exchange rate in FY2014: 1US\$=100yen, 1Euro=140yen

Terumo Corporation split each share of common stock into two shares effective on 1st April 2014,
and this forecast of Net income per share is reflected this stock split excluding treasury stock.

Among the information that Terumo discloses, forecasts of financial performance on future projections contain potential risks and uncertainty since these are forecasts on projections made by Terumo based on limited information available at the moment of disclosure. Accordingly, it should be noted that actual results may differ from those forecasts on projections due to various factors. Factors affecting to actual results include, but are not limited to, changes in economic conditions surrounding Terumo, fluctuations of foreign exchange rates, and state of competition.

4. Financial Statements

(1) Consolidated balance sheet

(Millions of yen)

	As at March 31, 2013		As at March 31, 2014		Changes	
	Amount	%	Amount	%	Amount	%
(Assets)		%		%		%
I Current assets	286,955	37.2%	310,985	37.3%	24,029	8.4%
Cash and deposits	78,201		95,618		17,417	
Notes and accounts receivable-trade	95,008		101,520		6,511	
Merchandise and finished goods	54,346		60,034		5,688	
Work in process	9,265		10,262		997	
Raw materials and supplies	21,568		23,668		2,100	
Deferred tax assets	11,258		12,340		1,082	
Other	18,528		8,933		(9,594)	
Allowance for doubtful accounts	(1,220)		(1,394)		(173)	
II Noncurrent assets	483,770	62.8%	520,332	62.5%	36,562	7.6%
1. Property, plant and equipment	144,824	18.8%	157,755	18.9%	12,930	8.9%
Buildings and structures	48,966		54,215		5,249	
Machinery, equipment and vehicles	46,366		43,916		(2,450)	
Land	21,827		21,757		(69)	
Lease assets	704		406		(297)	
Construction in progress	17,794		27,974		10,180	
Other	9,165		9,483		317	
2. Intangible assets	296,634	38.5%	304,756	36.7%	8,122	2.7%
Goodwill	149,322		154,161		4,838	
Customer-related assets	90,706		93,968		3,261	
Other	56,604		56,626		21	
3. Investments and other assets	42,311	5.5%	57,820	6.9%	15,509	36.7%
Investment securities	30,304		37,954		7,649	
Deferred tax assets	5,153		5,323		169	
Net defined benefit asset	—		2,573		2,573	
Other	6,852		11,969		5,116	
III Deferred assets	306	0.0%	1,496	0.2%	1,189	387.7%
Total assets	771,032	100.0%	832,814	100.0%	61,781	8.0%

(Millions of yen)

	As at March 31, 2013		As at March 31, 2014		Changes	
	Amount	%	Amount	%	Amount	%
(Liabilities)		%		%		%
I Current liabilities	115,844	15.0%	160,936	19.3%	45,092	38.9%
Notes and accounts payable-trade	37,515		38,147		632	
Short-term loans payable	18,046		260		(17,785)	
Current portion of long-term loans payable	3,762		4,652		890	
Lease obligations	277		225		(51)	
Current portion of bonds	—		40,000		40,000	
Income taxes payable	2,609		18,401		15,792	
Deferred tax liabilities	35		94		59	
Provision for bonuses	4,834		4,849		15	
Provision for directors' bonuses	109		109		0	
Notes and accounts payable-facilities	6,624		8,425		1,801	
Asset retirement obligations	420		—		(420)	
Other	41,611		45,769		4,158	
II Noncurrent liabilities	217,278	28.2%	175,632	21.1%	(41,646)	(19.2%)
Bonds payable	80,000		40,000		(40,000)	
Long-term loans payable	78,712		76,769		(1,942)	
Lease obligations	439		299		(139)	
Deferred tax liabilities	49,659		47,795		(1,863)	
Provision for retirement benefits	1,247		—		(1,247)	
Net defined benefit liability	—		3,124		3,124	
Provision for directors' retirement benefits	198		66		(132)	
Asset retirement obligations	155		220		64	
Other	6,865		7,354		489	
Total liabilities	333,122	43.2%	336,568	40.4%	3,445	1.0%
I Shareholders' equity	419,999	54.5%	444,396	53.4%	24,397	5.8%
Capital stock	38,716		38,716		—	
Capital surplus	52,103		52,103		—	
Retained earnings	329,188		353,600		24,412	
Treasury stock	(9)		(24)		(14)	
II Accumulated other comprehensive income	17,557	2.3%	51,828	6.2%	34,270	195.2%
Valuation difference on available-for-sale securities	7,458		11,269		3,811	
Deferred gains or losses on hedges	—		(2)		(2)	
Foreign currency translation adjustment	10,099		43,377		33,278	
Remeasurements of defined benefit plans	—		(2,816)		(2,816)	
III Subscription rights to shares	—	—	20	0.0%	20	—
IV Minority interests	352	0.0%	—	—	(352)	—
Total net assets	437,909	56.8%	496,245	59.6%	58,335	13.3%
Total liabilities, net assets	771,032	100.0%	832,814	100.0%	61,781	8.0%

(2) Consolidated statement of income

(Millions of yen)

	For the year ended			For the year ended			Changes		
	March 31, 2013			March 31, 2014					
	Amount		%	Amount		%	Amount		%
I Net sales	402,294		100.0%	467,359		100.0%	65,065		16.2%
II Cost of sales	196,605		48.9%	225,348		48.2%	28,742		14.6%
Gross profit	205,688		51.1%	242,011		51.8%	36,323		17.7%
III Selling, general and administrative expenses	152,472		37.9%	176,722		37.8%	24,250		15.9%
Operating income	53,216		13.2%	65,288		14.0%	12,072		22.7%
IV Non-operating income									
Interest income	307			459			151		
Dividends income	284			338			54		
Royalty income	124			116			(7)		
Foreign exchange profit	1,257			3,250			1,992		
Equity in earnings of affiliates	176			132			(43)		
Other	1,009	3,160	0.8%	1,203	5,501	1.2%	193	2,341	74.1%
V Non-operating expenses									
Interest expenses	1,303			1,542			238		
Sales discounts	597			661			63		
Loss on disposal of inventories	677			836			158		
Other	2,421	5,000	1.2%	3,947	6,988	1.5%	1,526	1,988	39.8%
Ordinary income	51,376		12.8%	63,802		13.7%	12,425		24.2%
VI Extraordinary income									
Gain on sales of noncurrent assets	77			743			665		
Subsidy income	875			—			(875)		
Gain on transfer of business	892			666			(225)		
Settlement received	—	1,846	0.4%	6,000	7,410	1.5%	6,000	5,564	301.4%
VII Extraordinary expenses									
Loss on disposal of noncurrent assets	543			995			451		
Impairment loss	—			15,351			15,351		
Directors' retirement benefits	—			33			33		
Loss on liquidation of business	—			740			740		
Loss on system fault	—			1,185			1,185		
Loss on valuation of golf club memberships	3			—			(3)		
Environmental expenses	390	937	0.2%	—	18,305	3.9%	(390)	17,367	1,852.6%
Income before income taxes	52,285		13.0%	52,907		11.3%	622		1.2%
Income taxes-current	7,179			26,637			19,457		
Income taxes-deferred	(1,961)	5,218	1.3%	(7,856)	18,780	4.0%	(5,894)	13,562	259.9%
Income before minority interests	47,067		11.7%	34,126		7.3%	(12,940)		(27.5%)
Minority interests in income	53		0.0%	30		0.0%	(22)		(41.9%)
Net income	47,014		11.7%	34,096		7.3%	(12,918)		(27.5%)

(3) Consolidated statement of comprehensive income

(Millions of yen)

	For the year ended		For the year ended	
	March 31, 2013		March 31, 2014	
	Amount		Amount	
I Income before minority interests	47,067		34,126	
II Other comprehensive income				
Valuation difference on available-for-sale securities	7,510		3,811	
Deferred gains or losses on hedges	(1)		(2)	
Foreign currency translation adjustments	39,157		33,234	
Share of other comprehensive income of associates accounted for using equity method	2	46,668	(3)	37,039
Comprehensive income		93,735		71,166
Attributable to:				
Shareholders of Terumo Corporation		93,647		71,179
Minority interests		87		(13)

(4) Statement of changes in net assets

(Millions of yen)

Year ended March 2013	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Shareholders' equity total
Beginning of period	38,716	52,103	290,529	(3)	381,345
Changes during this fiscal year					
Dividends from surplus			(8,354)		(8,354)
Net income			47,014		47,014
Purchase of treasury stock				(5)	(5)
Changes of items other than shareholders' equity (net)					
Total changes during this fiscal year	-	-	38,659	(5)	38,653
Ending of period	38,716	52,103	329,188	(9)	419,999

Year ended March 2013	Accumulated other comprehensive income					Subscription rights to shares	Minority interests	Net assets total
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Accumulated other comprehensive income total			
Beginning of period	(51)	1	(29,023)	-	(29,073)	-	264	352,537
IFRS Adjustment								
Changes during this fiscal year								
Dividends from surplus								(8,354)
Net income								47,014
Purchase of treasury stock								(5)
Changes of items other than shareholders' equity (net)	7,510		(1)	39,122	-	46,630	-	46,718
Total changes during this fiscal year	7,510		(1)	39,122	-	46,630	-	87
Ending of period	7,458		-	10,099	-	17,557	-	352

(Millions of yen)

Year ended March 2014	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Shareholders' equity total
Beginning of period	38,716	52,103	329,188	(9)	419,999
Changes during this fiscal year					
Dividends from surplus			(9,683)		(9,683)
Net income			34,096		34,096
Purchase of treasury stock				(14)	(14)
Changes of items other than shareholders' equity (net)					
Total changes during this fiscal year	-	-	24,412	(14)	24,397
Ending of period	38,716	52,103	353,600	(24)	444,396

Year ended March 2014	Accumulated other comprehensive income					Subscription rights to shares	Minority interests	Net assets total
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Accumulated other comprehensive income total			
Beginning of period	7,458	-	10,099	-	17,557	-	352	437,909
IFRS Adjustment								
Changes during this fiscal year								
Dividends from surplus								(9,683)
Net income								34,096
Purchase of treasury stock								(14)
Changes of items other than shareholders' equity (net)	3,811		(2)	33,278	(2,816)	34,270	20	(352)
Total changes during this fiscal year	3,811		(2)	33,278	(2,816)	34,270	20	58,335
Ending of period	11,269		(2)	43,377	(2,816)	51,828	20	496,245

(5) Consolidated statements of cash flows

(Millions of yen)

	For the year ended	For the year ended
	March 31, 2013	March 31, 2014
	Amount	Amount
I Net cash provided by (used in) operating activities		
Income before income taxes	52,285	52,907
Depreciation and amortization	24,601	30,322
Impairment loss	—	15,351
Amortization of goodwill	7,952	9,559
Equity in (earnings) losses of affiliates	(176)	(132)
Increase(decrease) in provision for retirement benefits	(534)	(1,247)
Decrease (increase) in net defined benefit asset	—	(1,899)
Increase(decrease) in net defined benefit liability	—	1,506
Increase(decrease) in provision for directors' retirement benefits	(3)	(132)
Increase(decrease) in allowance for doubtful accounts	(96)	73
Increase(decrease) in provision for directors' bonuses	(18)	0
Interest and dividends income	(591)	(798)
Interest expenses	1,303	1,542
Foreign exchange losses (gains)	(2,976)	(3,210)
Subsidy income	(875)	—
Gain on transfer of business	(892)	(666)
Settlement received	—	(6,000)
Loss (gain) on sales of noncurrent assets	(77)	(743)
Loss (gain) on disposal of noncurrent assets	543	995
Payments cash contribution of securities to retirement benefit trust	—	(3,600)
Directors' retirement benefits	—	33
Loss on liquidation of business	—	740
Loss on system fault	—	1,185
Loss on valuation of golf club memberships	3	—
Loss on environmental expenses	390	—
Decrease (increase) in notes and accounts receivable-trade	985	(506)
Decrease (increase) in inventories	(10,590)	(3,618)
Increase (decrease) in trade payable	3,925	(1,096)
Other, net	(78)	4,849
Subtotal	75,078	95,411
Interest and dividends income received	841	1,020
Interest expenses paid	(1,330)	(1,522)
Income taxes paid	(24,321)	(2,875)
Settlement package received	—	6,000
Payments for directors' retirement benefits	—	(33)
Loss on system fault paid	—	(943)
Payments for environmental expenses	—	(798)
Subsidy income received	0	—
Net cash provided by (used in) operating activities	50,270	96,259
II Net cash provided by (used in) investment activities		
Payments into time deposits	(561)	(767)
Proceeds from withdrawal of time deposits	2,803	1,182
Purchase of property, plant and equipment	(25,715)	(39,933)
Proceeds from sales of property, plant and equipment	322	953
Purchase of intangible assets	(6,759)	(4,960)
Payments for performance to asset retirement obligations	(420)	(420)
Purchase of investment securities	(1,074)	(1,823)
Payments for transfer of business	—	(1,828)
Capital expenditure for subsidiary's equity	(956)	(374)
Purchase of stocks of subsidiaries and affiliates	—	(1,519)
Proceeds from transfer of business	1,372	1,815
Other, net	(306)	(5,069)
Net cash provided by (used in) investment activities	(31,293)	(52,744)
III Net cash provided by (used in) financing activities		
Increase in short-term loans payable	1,264	253
Decrease in short-term loans payable	(1,278)	(4,055)
Net increase (decrease) in short-term loans payable	(42,000)	(18,000)
Proceeds from long-term loans payable	28,612	—
Repayments of financial lease obligations	(579)	(284)
Purchase of treasury stock	(5)	(14)
Cash dividends paid	(8,354)	(9,683)
Net cash provided by (used in) financing activities	(22,340)	(31,785)
IV Effect of exchange rate changes on cash and cash equivalents	4,735	5,603
V Net increase(decrease) in cash and cash equivalents	1,371	17,332
VI Cash and cash equivalents at beginning of period	73,793	75,165
VII Cash and cash equivalents at end of period	75,165	92,498

(6)Notes

<Significant accounting policies in preparing the consolidated financial statements>

Changes in accounting policy

(Adoption of Accounting Standard for Retirement Benefits)

Concomitant with the Accounting Standard for Retirement Benefits (Accounting Standards Board of Japan (ASBJ) Statement No. 26 of May 17, 2012), and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25. of May 17, 2012), the Company has applied these standards as of the fiscal year ending March 31, 2014. Under the new standard, pension assets are deducted from retirement benefit obligations and the net amount is recognized as liability for retirement benefits, and previously unrecognized actuarial gains and losses and unrecognized prior services costs are recorded as liability for retirement benefit.

In accordance with transitional accounting as stipulated in article 37 of the Accounting Standard for Retirement Benefits, the effect of the changes in accounting policies arising from initial application is recognized in accumulated adjustments for retirement benefit within the net asset section at the end of the fiscal year ending March 31, 2014.

As a result, "Net defined benefit asset" and "Net defined benefit liability" on the consolidated balance sheet have increased by ¥2,573 million and ¥3,124 million each at the end of the fiscal year ending March 31, 2014, and accumulated other comprehensive income has decreased by ¥2,816 million. Net asset per share has decreased by ¥7.42.

<Subsequent Event>

The Company executed a stock split effective April 1, 2014, according to the resolution of the Board of Directors' meeting on February 4, 2014.

Details of the stock split are as follows:

1. Purpose of stock split

The stock split will be conducted with the aim of increasing the liquidity of the Company's stock and expanding its investor base by reducing the price of share-trading units.

2. Method of the stock split

Each share of common stock held by shareholders recorded on the register of shareholders as of March 31, 2014, was split into 2 shares.

3. Increase in the number of shares due to the stock split

Common stock 189,880,260 shares

Per share data have been restated, as appropriate, to reflect a two-for-one stock split effective April 1, 2013.

5. Segment Information

[Reportable Segments]

(Note) Main products belonging to each business segment

Business segments	Previous sub-segments	New sub-segments	Main products
General Hospital business	Disposable medical devices and medical electronics	General Hospital Products	Syringes, Needles, Blood collection tubes, Solution sets, I.V.catheters, Infusion pumps, Syringe pumps, etc.
	Pharmaceuticals	Pharmaceutical and Nutrition	I.V.solutions, Nutritious food, CAPD systems, etc.
	-	D&D	Prefilled syringes, Pain management systems etc.
	Diabetes care products	DM and Consumer Healthcare	Blood glucose monitoring systems, Digital Thermometers, Blood pressure monitors, etc.
	Consumer Healthcare business	-	-
Cardiac and Vascular business	Interventional systems	Interventional systems	Angiographic catheters, PTCA balloon catheters, Coronary stents
	-	Neurovascular	Neuro interventional coils, etc.
	Cardiovascular systems	CV Systems	Oxygenators, Cardio-pulmonary bypass system, etc.
	Vascular grafts	Vascular graft	Artificial vascular grafts, Stent grafts
Blood Management business	-	-	Blood bags, Automated blood collection system, Therapeutic apheresis system, Cell expansion system, etc.

(Note) Changes in segments classification

Sales and expenses related to home oxygen system business and home infusion pump business sold off in previous fiscal year and next generation implantable left ventricular assist system entered in strategic alliance in this fiscal year are allocated to "Adjustments."

As a result of this changes, compared to the previous classification, the segment income for the fiscal year ending March 31, 2013 has increased accordingly; General Hospital Business ¥366 million, Cardiac & Vascular Business ¥3,640 million, Blood Management Business ¥39 million. The segment income of "Adjustment" has decreased by ¥4,047 million.

(1) Fiscal year ended March 31, 2013

(Millions of yen)

	For the year ended March 31, 2013					
	General Hospital Business	Cardiac & Vascular Business	Blood Management Business	Subtotal	Adjustment	Total
Sales and operating income:						
Sales to customer	155,010	169,678	74,745	399,432	2,860	402,294
Internal sales	-	-	-	-	-	-
Sales total	151,010	169,678	74,745	399,432	2,862	402,294
Segment income (Excl. Amortization)	23,647	29,049	13,817	66,513	243	66,756
Segment income	23,647	27,281	2,004	52,972	243	53,216
Segment income%(Excl. Amortization)	15.3	17.1	18.5	16.7	-	16.6
Segment assets	168,316	219,296	308,322	695,935	75,097	771,032
Others:						
Depreciation and amortization	7,765	5,890	10,476	24,132	468	24,601
Amortization of goodwill	-	1,767	6,184	7,952	-	7,952
Net increase of tangible and intangible noncurrent assets	12,794	12,868	6,564	32,226	935	33,162

Notes:

1. Segment income is adjusted to be consistent with operating income shown on the consolidated income statement.
2. Adjustment to segment income (loss), which amounted to 243 million yen, is the sum of 584 million yen for Inventories and (340) million yen for others.
3. Adjustment to segment assets, which amounted to 75,097 million yen, mainly includes investments in "Cash and deposit", "Investments securities", "Deferred tax assets" and assets of the Administrative Department.

(2) Fiscal year ended March 31, 2014

(Millions of yen)

	For the year ended March 31, 2014					
	General Hospital Business	Cardiac & Vascular Business	Blood Management Business	Subtotal	Adjustment	Total
Sales and operating income:						
Sales to customer	164,089	210,558	92,743	467,391	(32)	467,359
Internal sales	—	—	—	—	—	—
Sales total	164,089	210,558	92,743	467,391	(32)	467,359
Segment income (Excl. Amortization)	20,797	43,928	18,613	83,339	(1,740)	81,599
Segment income	20,797	41,949	4,281	67,028	(1,740)	65,288
Segment income%(Excl. Amortization)	12.7	20.9	20.1	17.8	—	17.5
Segment assets	171,316	237,446	327,087	735,850	96,963	832,814
Others:						
Depreciation and amortization	8,660	8,988	11,811	29,460	861	30,322
Amortization of goodwill	—	1,979	7,580	9,559	—	9,559
Net increase of tangible and intangible noncurrent assets	13,037	22,022	10,561	45,621	1,002	46,624

Notes:

1. Segment income is adjusted to be consistent with operating income shown on the consolidated income statement.
2. Adjustment to segment income (loss), which amounted to (1,740) million yen, is the sum of (129) million yen for Inventories and (1,610) million yen for others.
3. Adjustment to segment assets, which amounted to 96,963 million yen, mainly includes investments in "Cash and deposit", "Investments securities", "Deferred tax assets" and assets of the Administrative Department.

(Supplementary Information)

[Geographic Segments]

(1) Fiscal year ended March 31, 2013

(Millions of yen)

	For the year ended March 31, 2013				
	Japan	Europe	Americas	Asia and others	Total
Sales	185,913	75,394	87,940	53,045	402,294
Tangible noncurrent assets	99,275	9,240	19,125	17,183	144,824

(2) Fiscal year ended March 31, 2014

(Millions of yen)

	For the year ended March 31, 2014				
	Japan	Europe	Americas	Asia and others	Total
Sales	189,041	96,892	110,972	70,452	467,359
Tangible noncurrent assets	105,400	10,712	17,722	23,919	157,755

[Impairment Loss on Tangible noncurrent assets]

(1) Fiscal year ended March 31, 2013

Not applicable.

(2) Fiscal year ended March 31, 2014

(Millions of yen)

	For the year ended March 31, 2014					
	General Hospital Business	Cardiac & Vascular Business	Blood Management Business	Subtotal	Company	Total
Impairment Loss	3,454	7,594	1,965	13,014	2,336	15,351