



Financial Results for the Fiscal Year Ended March 31, 2011

May 11, 2011

Name of listed company: TERUMO CORPORATION

Exchange where listed: TSE

(URL <http://www.terumo.com/>)

Location of headquarters (prefecture): Tokyo

Company code number: 4543

Representative:

Yutaro Shintaku, Representative Director and President

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Adoption of U.S. accounting standards [Yes/No]: No

1. Consolidated Financial Highlights for the Year Ended March 2011

(From April 1, 2010 to March 31, 2011)

(1) Consolidated financial results

(Note: The amounts shown below ignore values of less than a million yen)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
Year ended March, 2011	328,214	3.9	62,606	(1.1)	56,903	(10.5)	32,338	(20.6)
Year ended March, 2010	316,009	4.4	63,282	17.1	63,611	21.0	40,721	10.4

(Notes) Comprehensive income: March 2011: 24,454million yen (-45.7%) March 2010: 45,067million yen (-%)

	Net income per share	Net income per share, fully diluted	Net income per stockholders' equity	Ordinary income per total assets	Operating income per Net sales
	(Yen)	(Yen)	%	%	%
Year ended March, 2011	170.30	-	9.9	13.5	19.1
Year ended March, 2010	214.44	-	13.7	15.8	20.0

(Notes) Equity in earnings of affiliates:

March 2011: 81million yen March 2010: 81million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
As at March 31, 2011	420,037	335,456	79.8	1,765.32
As at March 31, 2010	425,507	317,139	74.5	1,668.93

(Notes) Number of shares outstanding at end of period (consolidated):

March 2011: 189,881,334 shares March 2010: 189,895,067 shares

(3) Consolidated statements of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of period
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
Year ended March, 2011	46,828	(18,989)	(26,416)	82,660
Year ended March, 2010	67,352	(25,273)	(11,487)	84,877

2.Dividends

	Cash dividends per share		
	at 1st half end	at fiscal year end	total
	(Yen)	(Yen)	(Yen)
Year ended March, 2010	16.00	16.00	32.00
Year ended March, 2011	16.00	18.00	34.00
Year ending March, 2012 (forecast)	17.00	17.00	34.00

3. Consolidated Forecasts for the Year Ending March 2012 (From April 1, 2011 to March 31, 2012)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
Half year ending September, 2011	157,000	(4.2)	30,000	(8.3)	29,000	2.9	18,500	0.7
Year ending March, 2012	332,000	1.2	65,000	3.8	63,000	10.7	40,000	23.7

(N.B.) Estimated earnings per share (full year): 210.66 yen

(Notes) Above forecasts DO NOT include performance of Caridian BCT and Harvest.

The forecast takes straight-line method of tangible noncurrent assets due to unify all group companies.

Among the information that Terumo discloses, forecasts of financial performance on future projections contain potential risks and uncertainty since these are forecasts on projections made by Terumo based on limited information available at the moment of disclosure. Accordingly, it should be noted that actual results may differ from those forecasts on projections due to various factors. Factors affecting to actual results include, but are not limited to, changes in economic conditions surrounding Terumo, fluctuations of foreign exchange rates, and state of competition.

4. Financial Statements

(1) Consolidated balance sheet

	As at March 31, 2010		As at March 31, 2011		Changes	
	Amount	%	Amount	%	Amount	%
(Assets)		%		%		%
I Current assets	230,431	54.2%	236,510	56.3%	6,078	2.6%
Cash and deposits	90,102		83,794		(6,307)	
Notes and accounts receivable-trade	71,798		76,480		4,681	
Merchandise and finished goods	34,180		36,152		1,972	
Work in process	6,143		5,869		(273)	
Raw material and supplies	14,741		15,651		909	
Deferred tax assets	9,086		7,797		(1,289)	
Derivatives	-		6,084		6,084	
Other	5,071		5,406		334	
Allowance for doubtful accounts	(693)		(726)		(32)	
II Noncurrent assets	195,076	45.8%	183,527	43.7%	(11,548)	(5.9%)
1. Property, plant and equipment	114,030	26.8%	113,059	26.9%	(971)	(0.9%)
Buildings and structures	45,533		45,052		(480)	
Machinery, equipment and vehicles	29,345		29,861		516	
Land	20,285		20,227		(58)	
Lease assets	665		950		285	
Construction in progress	11,941		10,442		(1,498)	
Other	6,259		6,524		264	
2. Intangible assets	30,129	7.1%	26,728	6.4%	(3,401)	(11.3%)
Goodwill	22,989		20,191		(2,798)	
Other	7,140		6,537		(603)	
3. Investments and other assets	50,915	11.9%	43,739	10.4%	(7,176)	(14.1%)
Investment securities	38,868		28,895		(9,972)	
Deferred tax assets	6,614		8,136		1,522	
Other	5,433		6,706		1,273	
Total assets	425,507	100.0%	420,037	100.0%	(5,469)	(1.3%)

	As at March 31, 2010		As at March 31, 2011		Changes	
	Amount	%	Amount	%	Amount	%
(Liabilities)		%		%		%
I Current liabilities	99,731	23.5%	78,846	18.8%	(20,885)	(20.9%)
Notes and accounts payable-trade	27,367		30,711		3,343	
Short-term loans payable	20,000				(20,000)	
Lease obligations	219		294		74	
Income taxes payable	12,994		6,297		(6,696)	
Deferred tax liabilities	7		123		115	
Provision for bonuses	4,898		5,001		102	
Provision for directors' bonuses	161		145		(16)	
Provision for loss on disaster	-		351		351	
Notes and accounts payable-facilities	8,031		5,749		(2,281)	
Asset retirement obligations	-		560		560	
Other	26,049		29,611		3,561	
II Noncurrent liabilities	8,636	2.0%	5,734	1.3%	(2,901)	(33.6%)
Lease obligations	463		636		172	
Deferred tax liabilities	40		378		337	
Provision for retirement benefits	4,677		1,082		(3,594)	
Provision for directors' retirement benefits	658		586		(72)	
Asset retirement obligations	-		991		991	
Other	2,795		2,060		(735)	
Total liabilities	108,367	25.5%	84,581	20.1%	(23,786)	(21.9%)
I Shareholders' equity	337,633	79.3%	363,832	86.6%	26,199	7.8%
Capital stock	38,716		38,716		-	
Capital surplus	59,030		59,030		-	
Retained earnings	316,703		342,965		26,262	
Treasury stock	(76,817)		(76,879)		(62)	
II Accumulated other comprehensive income	(20,711)	(4.9%)	(28,630)	(6.8%)	(7,919)	38.2%
Valuation difference on available-for-sale securities	2,335		(1,919)		(4,255)	
Deferred gains or losses on hedges	-		3,611		3,611	
Foreign currency translation adjustment	(23,046)		(30,322)		(7,275)	
III Minority interests	218	0.1%	254	0.1%	36	16.6%
Total net assets	317,139	74.5%	335,456	79.9%	18,316	5.8%
Total liabilities, net assets	425,507	100.0%	420,037	100.0%	(5,469)	(1.3%)

(2) Consolidated statement of income

	For the year ended			For the year ended			Changes		
	March 31, 2010			March 31, 2011					
	Amount		%	Amount		%	Amount		%
I Net sales	316,009		100.0%	328,214		100.0%	12,205		3.9%
II Cost of sales	149,659		47.4%	157,416		48.0%	7,757		5.2%
Gross profit	166,350		52.6%	170,798		52.0%	4,448		2.7%
III Selling, general and administrative expenses	103,067		32.6%	108,191		32.9%	5,123		5.0%
Operating income	63,282		20.0%	62,606		19.1%	(675)		(1.1%)
IV Non-operating income									
Interest income	388			269			(118)		
Dividends income	333			458			124		
Royalty income	142			142			(0)		
Equity in earnings of affiliates	81			81			(0)		
Incentive income	169			-			(169)		
Other	495	1,611	0.5%	638	1,590		143	(20)	(1.3%)
V Non-operating expenses									
Interest expenses	169			54			(115)		
Sales discounts	574			573			(1)		
Foreign exchange losses	84			4,428			4,343		
Loss on disposal of inventories	159			654			494		
Other	293	1,281	0.4%	1,583	7,293		1,290	6,011	469.1%
Ordinary income	63,611		20.1%	56,903		17.3%	(6,708)		(10.5%)
VI Extraordinary income									
Gain on sales of noncurrent assets	3			10			6		
Reversal of allowance for debtful accounts	3			0			(2)		
Gain on contribution of securities to retirement benefit trust	-	6	0.0%	494	505	0.2%	494	498	7,377.6%
VII Extraordinary expenses									
Loss on disposal of noncurrent assets	189			2,257			2,067		
Loss on valuation of investment securities	1			19			17		
Impairment loss	20			-			(20)		
Loss on disaster	-			555			555		
Directors' retirement benefits	-			15			15		
Settlement package	-	212	0.0%	3,000	5,848	1.8%	3,000	5,636	2,654.5%
Income before income taxes	63,406		20.1%	51,560		15.7%	(11,845)		(18.7%)
Income taxes-current	22,432			18,992			(3,440)		
Income taxes-deferred	169	22,601	7.2%	164	19,156	5.8%	(4)	(3,444)	(15.2%)
Income before minority interests	-			32,403		9.9%	-		-
Minority interests income	82		0.0%	64		0.0%	(18)		(21.9%)
Net income	40,721		12.9%	32,338		9.9%	(8,383)		(20.6%)

(3) Consolidated statement of comprehensive income

	For the year ended		For the year ended		Changes	
	March 31, 2010		March 31, 2011			
	Amount		Amount		Amount	
		%		%		%
I Income before minority interests	-	-	32,403	100.0%	-	-
II Other comprehensive income						
Valuation difference on available-for-sale securities	-	-	(4,255)	-	-	-
Deferred gains or losses on hedges	-	-	3,611	-	-	-
Foreign currency translation adjustments	-	-	(7,303)	-	-	-
Share of other comprehensive income of associates accounted for using equity method	-	-	(1)	(7,949) 24.5%	-	-
Comprehensive income	-	-	24,454	75.5%	-	-
Attributable to:						
Shareholders of Terumo Corporation	-	-	24,418	75.4%	-	-
Minority interests	-	-	36	0.1%	-	-

(4) Statement of changes in net assets

(Millions of yen)

Year ended March 2010	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Shareholders' equity total
Beginning of period	38,716	59,030	282,058	(76,800)	303,005
Changes during this fiscal year					
Dividends from surplus			(6,076)		(6,076)
Net income			40,721		40,721
Purchase of treasury stock				(17)	(17)
Changes of items other than shareholders' equity (net)					
Total changes during this fiscal year	-	-	34,645	(17)	34,628
Ending of period	38,716	59,030	316,703	(76,817)	337,633

Year ended March 2010	Valuation and translation adjustments			Minority interests	Net assets total
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Valuation and Translation adjustments total		
Beginning of period	(5,118)	(19,823)	(24,942)	104	278,166
Changes during this fiscal year					
Dividends from surplus					(6,076)
Net income					40,721
Purchase of treasury stock					(17)
Changes of items other than shareholders' equity (net)	7,454	(3,223)	4,230	114	4,344
Total changes during this fiscal year	7,454	(3,223)	4,230	114	38,972
Ending of period	2,335	(23,046)	(20,711)	218	317,139

(Millions of yen)

Year ended March 2011	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Shareholders' equity total
Beginning of period	38,716	59,030	316,703	(76,817)	337,633
Changes during this fiscal year					
Dividends from surplus			(6,076)		(6,076)
Net income			32,338		32,338
Purchase of treasury stock				(62)	(62)
Changes of items other than shareholders' equity (net)					
Total changes during this fiscal year	-	-	26,262	(62)	26,199
Ending of period	38,716	59,030	342,965	(76,879)	363,832

Year ended March 2011	Accumulated other comprehensive income				Minority interests	Net assets total
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Accumulated other comprehensive income total		
Beginning of period	2,335	-	(23,046)	(20,711)	218	317,139
Changes during this fiscal year						
Dividends from surplus						(6,076)
Net income						32,338
Purchase of treasury stock						(62)
Changes of items other than shareholders' equity (net)	(4,255)	3,611	(7,275)	(7,919)	36	(7,882)
Total changes during this fiscal year	(4,255)	3,611	(7,275)	(7,919)	36	18,316
Ending of period	(1,919)	3,611	(30,322)	(28,630)	254	335,456

Additional Information

(Adoption of Accounting Standard for Presentation of Comprehensive Income)

Commencing in the year ended March 31, 2011, the Company and its consolidated domestic subsidiaries adopted the ASBJ Statement No. 25, Accounting Standard for Presentation of Comprehensive Income, issued by the ASBJ on June 30, 2010. The amounts presented as "Accumulated other comprehensive income" and "Accumulated other comprehensive income total" in the consolidated financial statements for the year ended March 31, 2010 represent amounts of "Valuation and translation adjustments" and "Valuation and translation adjustments total", respectively.

(5) Consolidated statements of cash flows

(Millions of yen)

	For the year ended	For the year ended
	March 31, 2010	March 31, 2011
	Amount	Amount
I Net cash provided by (used in) operating activities		
Income before income taxes	63,406	51,560
Depreciation and amortization	18,186	18,812
Impairment loss	20	-
Amortization of goodwill	1,723	1,580
Equity in (earnings) losses of affiliates	(81)	(81)
Increase(decrease) in provision for retirement benefits	1,242	(3,555)
Increase(decrease) in provision for directors' retirement benefits	(1)	(72)
Increase(decrease) in allowance for doubtful accounts	(30)	48
Increase(decrease) in provision for directors' bonuses	(11)	(16)
Interest and dividends income	(722)	(727)
Incentive income	(169)	-
Interest expenses	169	54
Foreign exchange losses (gains)	284	2,535
Settlement package	-	3,000
Loss on disaster	-	555
Loss (gain) on disposal of noncurrent assets	189	2,257
Loss (gain) on sales of noncurrent assets	(3)	(10)
Loss (gain) on valuation of investment securities	1	19
Loss (gain) on contribution of securities to employees' retirement benefits trust	-	(494)
Transfer of securities to retirement benefit trust	-	3,200
Decrease (increase) in notes and accounts receivable-trade	(5,855)	(6,530)
Decrease (increase) in inventories	(1,403)	(4,800)
Increase (decrease) in trade payable	(395)	3,213
Other, net	4,831	2,986
Subtotal	81,382	73,534
Interest and dividends income received	924	916
Incentive received	169	-
Interest expenses paid	(179)	(60)
Settlement package paid	-	(1,500)
Income taxes paid	(14,945)	(26,061)
Net cash provided by (used in) operating activities	67,352	46,828
II Net cash provided by (used in) investment activities		
Payments into time deposits	(16,578)	(2,723)
Proceeds from withdrawal of time deposits	13,336	6,420
Purchase of property, plant and equipment	(18,440)	(21,561)
Proceeds from sales of property, plant and equipment	14	44
Purchase of intangible assets	(1,276)	(672)
Purchase of investment securities	(2,908)	(12)
Proceeds from redemption of investment securities	100	-
Other, net	480	(482)
Net cash provided by (used in) investment activities	(25,273)	(18,989)
III Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(5,190)	(20,000)
Purchase of treasury stock	(17)	(62)
Repayments of financial lease obligations	(204)	(277)
Cash dividends paid	(6,076)	(6,076)
Net cash provided by (used in) financing activities	(11,487)	(26,416)
IV Effect of exchange rate changes on cash and cash equivalents	(780)	(3,639)
V Net increase(decrease) in cash and cash equivalents	29,810	(2,217)
VI Cash and cash equivalents at beginning of period	55,067	84,877
VII Cash and cash equivalents at end of period	84,877	82,660

(6)Notes

Significant accounting policies in preparing the consolidated financial statements

Accounting periods of consolidated subsidiaries

The year end consolidated balance sheet date is March 31. Among the consolidated subsidiaries, Terumo Medical Products (Hangzhou) Co., Ltd., Changchun Terumo Medical Products Co., Ltd., Terumo (Thailand) Co., Ltd., Terumo Vietnam Co., Ltd., and PT. Terumo Indonesia have a year end balance sheet date different from the year end consolidated balance sheet date, all of which are December 31.

Commencing in the year ended March 31, 2011, for these 5 companies, financial statements prepared for consolidation as of the consolidated balance sheet date are used to supplement the companies' statutory financial statements.

Accordingly, for these companies, the consolidated operating results for the year ended March 31, 2011 consisted of 15 months of operations from January 1, 2010 to March 31, 2011. The effects of this change on the consolidated statement of operations for the year ended March 31, 2011 were to increase sales by 1,923 million yen, increase operating income by 970 million yen, increase ordinary income by 916 million yen and increase net income by 685 million yen respectively. Also, the effects of this change on segment information are discussed in the applicable section of the footnotes to the consolidated financial statements.

Accounting Changes and Adoption of New Accounting Standards

(Adoption of Accounting Standards for Asset Retirement Obligations)

Commencing in the year ended March 31, 2011, the Company and its consolidated domestic subsidiaries adopted the ASBJ Statement No. 18 Accounting Standard for Asset Retirement Obligations and the ASBJ Guidance No. 21 Guidance on Accounting Standard for Asset Retirement Obligations, both issued by the ASBJ on March 31, 2008.

The effects of adopting these standards on the consolidated statement of operations for the year ended March 31, 2011

Changes in Financial Statement Presentation

(Consolidated statement of balance sheet)

Through the year ended March 31, 2010, balance from derivative transactions, which amounted to 109 million yen in the year ended March 31, 2010, was included in "Other" in current asset. However, commencing in the year ended March 31, 2011, the balance is separately presented as "Derivatives" due to an increase in materiality.

(Consolidated statement of income)

Commencing in the year ended March 31, 2011, the Company adopted the Cabinet Office Ordinance No. 5, Cabinet Office Ordinance Revising Some Portions of the Regulations for Financial Statements, dated March 24, 2009, based on the ASBJ Statement No. 22 Accounting Standard for Consolidated Financial Statements, issued by the ASBJ on December 26, 2008. As a result, "Income before minority interests" is presented in the consolidated statement of operations for the year ended March 31, 2011.

Relating to consolidated balance sheet

I Ending balance of accumulated depreciation of tangible assets (Millions of yen)

	March 31, 2010	March 31, 2011
Accumulated depreciation of tangible assets	220,213	228,584

II Ending balance of investment in securities to nonconsolidated subsidiaries and related companies

	March 31, 2010	March 31, 2011
Investment in securities	2,513	2,405

Relating to consolidated statement of income

I Main items among selling, general and administrative expenses (Millions of yen)

	Year ended March 31, 2010	Year ended March 31, 2011
Promotion and advertisement fee	11,011	10,463
Transportation and packaging cost	9,043	9,632
Salaries	24,975	25,357
Bonuses	3,137	3,409
Provision for bonuses	2,302	2,345
Pension	2,703	2,517
R&D expenditures	17,527	20,355
Depreciation and amortisation	3,344	3,143
Provision for directors' bonuses	161	145

II R&D expenditures

	Year ended March 31, 2010	Year ended March 31, 2011
	17,527	20,355

III Itemized statement of gain on sales of noncurrent assets

	Year ended March 31, 2010	Year ended March 31, 2011
Machinery and transportation equipment	3	8
Other tangible noncurrent assets	0	1
Total gains on sales of noncurrent assets	3	10

IV Itemized statement of loss on disposal of noncurrent assets

	Year ended March 31, 2010	Year ended March 31, 2011
Buildings and structures	35	1,878
Machinery and transportation equipment	126	313
Other tangible noncurrent assets	26	65
Total loss on disposal of noncurrent assets	189	2,257

V Impairment loss

		Year ended March 31, 2010		Year ended March 31, 2011	
Location		USA·EU			
Application		Equipment (idle asset)			
Assortment	Impairment amount	Machinery and transportation	20		
Amount		20			

Relating to consolidated statement of comprehensive income

Itemized statement of comprehensive income and other comprehensive income for the fiscal year ended March, 2010

	(Millions of yen)
I Comprehensive income	
Comprehensive income attributable to shareholders of Terumo Corporation	44,953
Comprehensive income attributable to minority interests	114
Total	45,067
II Other comprehensive income	
Valuation difference on available-for-sale securities	7,454
Foreign currency translation adjustments	(3,191)
Share of other comprehensive income of associates accounted for using equity method	0
Total	4,263

Relating to consolidated statement of changes in net assets

I Year ended March, 2010

i Category and total number of issued stock and treasury stock

(Thousand)

	Beginning balance	Increase during this fiscal period	Decrease during this fiscal period	Ending balance
Issued stock : common stock	210,876	-	-	210,876
Treasury stock : common stock	20,977	3	-	20,981

Note : The increase or treasury stock is from taking up odd stock.

ii Items on dividends

a) Delivery of dividends

(Resolution)	Category of stock	Dividends (millions yen)	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders held on June 19, 2009	Common stock	3,038	16	March 31, 2009	June 22, 2009
A board of directors held on October 29, 2009	Common stock	3,038	16	September 30, 2009	December 8, 2009

b) Dividends recorded in this fiscal period but effective in the next period

(Resolution)	Category of stock	Dividends (millions yen)	The original capital of dividends	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders held on June 29, 2010	Common stock	3,038	Earned surplus	16	March 31, 2010	June 30, 2010

II Year ended March, 2011

i Category and total number of issued stock and treasury stock

	Beginning balance	Increase during this fiscal period	Decrease during this fiscal period	Ending balance
Issued stock : common stock	210,876	-	-	210,876
Treasury stock : common stock	20,981	13	-	20,994

Note : The increase or treasury stock is from taking up odd stock.

ii Items on dividends

a) Delivery of dividends

(Resolution)	Category of stock	Dividends (millions yen)	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders held on June 29, 2010	Common stock	3,038	16	March 31, 2010	June 30, 2010
A board of directors held on October 28, 2010	Common stock	3,038	16	September 30, 2010	December 7, 2010

b) Dividends recorded in this fiscal period but effective in the next period

(Resolution)	Category of stock	Dividends (millions yen)	The original capital of dividends	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders scheduled for June 29, 2011	Common stock	3,417	Earned surplus	18	March 31, 2011	June 30, 2011

Relating to consolidated statement of cash flows

Reconciliation of cash and cash equivalents on the annual consolidated balance sheet (Millions of yen)

	Year ended March 31, 2010	Year ended March 31, 2011
Cash on hand and in banks	90,102	83,794
Time deposits, bonds and other with original maturity exceeding a three-month period	(5,224)	(1,133)
Cash and cash equivalents	84,877	82,660

5. Segment Information

[Reportable Segments]

(1) Fiscal year ended March 31, 2010

(Millions of yen)

	For the year ended March 31, 2010						
	General Hospital business	Cardiac & Vascular business	Blood Transfusion business	Consumer Healthcare business	Subtotal	Adjustment	Total
Sales:							
Sales to customer	149,668	135,890	23,981	6,456	315,997	11	316,009
Internal sales	-	-	-	-	-	-	-
Sales total	149,668	135,890	23,981	6,456	315,997	11	316,009
Segment income (loss)	27,212	33,146	2,478	194	63,031	250	63,282
Segment assets	141,281	143,712	26,971	5,374	317,339	108,168	425,507
Others:							
Depreciation and amortization	10,707	6,555	2,022	298	19,582	327	19,909
Equity in earnings of affiliates	-	-	-	-	-	81	81
Net increase of tangible and intangible noncurrent assets	10,581	7,656	2,704	478	21,420	732	22,152

Notes:

1. Segment income is adjusted to be consistent with operating income shown on the consolidated income statement.
2. Adjustment to segment income (loss), which amounted to 250 million yen, mainly includes adjustment of transactions between reportable segments.
3. Adjustment to segment assets, which amounted to 108,168 million yen, mainly includes investments in "Cash and deposit", "Investment securities", "Deferred tax assets" and assets of the Administrative Department.

(2) Fiscal year ended March 31, 2011

(Millions of yen)

	For the year ended March 31, 2011						
	General Hospital business	Cardiac & Vascular business	Blood Transfusion business	Consumer Healthcare business	Subtotal	Adjustment	Total
Sales and operating income:							
Sales to customer	152,786	144,598	24,549	4,337	326,272	1,942	328,214
Internal sales	-	-	-	-	-	-	-
Sales total	152,786	144,598	24,549	4,337	326,272	1,942	328,214
Segment income (loss)	26,368	33,929	2,956	(1,565)	61,688	918	62,606
Segment assets	142,557	146,159	27,864	4,238	320,819	99,218	420,037
Others:							
Depreciation and amortization	10,330	7,487	1,970	198	19,988	404	20,392
Equity in earnings of affiliates	-	-	-	-	-	81	81
Net increase of tangible and intangible noncurrent assets	9,736	7,156	2,413	294	19,601	642	20,243

Notes:

1. Segment income is adjusted to be consistent with operating income shown on the consolidated income statement.
2. Adjustment to segment income (loss), which amounted to 918 million yen, is the sum of (820) million yen for Inventories, 970 million yen for the change of accounting period of Terumo's subsidiaries and 767 million yen for others.
3. Adjustment to segment assets, which amounted to 99,218 million yen, mainly includes investments in "Cash and deposit", "Investments securities", "Deferred tax assets" and assets of the Administrative Department.

(Additional Information)

Beginning with the fiscal year ended March 31, 2011, segment information is presented according to Terumo's management approach based on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ Statement No.17, issued March 27, 2009) and Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ Guidance No.20, issued March 21, 2008).

(Note) Main products belonging to each business segment

Business segments	Main products
General Hospital business	
Disposable medical devices and Medical electronics	Syringes, Needles, Blood collection tubes, Home parenteral nutrition system, Solution sets, I.V.catheters, Infusion pumps, Syringe pumps, Home oxygen therapy system, etc.
Pharmaceuticals	I.V.solutions, Nutritious food, Prefilled syringes, CAPD systems, etc.
Diabetes care products	Blood glucose monitoring systems
Cardiac and Vascular business	
Interventional systems	Angiographic catheters, PTCA balloon catheters, Coronary stents, Neuro interventional coils, etc.
Cardiovascular systems	Oxygenerators, Cardio-pulmonary bypass system, LVA system, etc.
Vascular grafts	Artificial vascular grafts, Stent grafts
Blood Transfusion business	
	Blood bags, Automated blood processing, etc.
Consumer Healthcare business	
	Digital Thermometers, Blood pressure monitors, Blood glucose monitors (OTC), etc.

(Supplementary Information)

[Geographic Segments]

(1) Fiscal year ended March 31, 2010

(Millions of yen)

	For the year ended March 31, 2010				
	Japan	Europe	Americas	Asia and others	Total
Sales	173,910	56,590	53,776	31,731	316,009
Tangible noncurrent assets	88,951	5,923	6,993	12,162	114,030

(2) Fiscal year ended March 31, 2011

(Millions of yen)

	For the year ended March 31, 2011				
	Japan	Europe	Americas	Asia and others	Total
Sales	177,132	56,630	56,977	37,474	328,214
Tangible noncurrent assets	88,713	58,888	6,892	11,565	113,059

Notes:

Sales figure of Asia and others includes adjustment for the change of accounting period of Terumo's subsidiaries, which amounted to 1,923 million yen.