

# Terumo Revises Upward Dividends for the Fiscal Year Ended March 31, 2018

TOKYO, JAPAN – May 9, 2018 – Terumo Corporation (TSE: 4543) resolved, at its Board of Directors meeting held on May 9, 2018, the year-end dividends for the fiscal year ended March 31, 2018 as follows.

## 1. Details of Dividends

	Decided dividends	Latest dividends forecast	FY2016 dividends
		(as of November 9, 2017)	(Actual)
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividends per share	¥27.00	¥23.00	¥22.00
Total amount of	¥9,549 million	-	¥7,743 million
dividends			
Dividends payment	June 25, 2018	-	June 28, 2017
starting date			
Source of dividends	Retained earnings	-	Retained earnings

## 2. Reasons for Modifications

Terumo considers the distribution of an appropriate amount of profit to shareholders to be one of the principal responsibilities of management, and increases dividends stably and aims for the target dividend of 30% payout ratio in mid-to-long-term even after the adoption of IFRS.

Based on the policy and financial results, the company decided the year-end dividends of ¥27.00 per share and the annual dividends for the year amounts to ¥50.00 per share. The revised dividends for the year-end will be adopted on the condition of approval from shareholders in the general shareholders' meeting to be held on June 22, 2018.

## (Reference) Dividend Breakdown

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	Dividends per share			
Record date	Interim dividends	Year-end dividends	Annual dividends (total)	
FY2017	V22.00	V27.00	VEO 00	
(ended March 31, 2018)	¥23.00	¥27.00	¥50.00	
FY2016	V20.00	V22.00	V42.00	
(ended March 31, 2017)	¥20.00	¥22.00	¥42.00	

## **About Terumo Corporation**

Tokyo-based Terumo Corporation is one of the world's leading medical device manufacturers with over \$5 billion in sales and operations in more than 160 nations. Founded in 1921, the company develops, manufactures and distributes world-class medical devices including products for use in cardiothoracic surgery, interventional procedures and transfusion medicine; the company also manufactures a broad array of syringe and hypodermic needle products for hospital and physician office use. Terumo contributes to society by providing valued products and services to the health care market and by responding to the needs of health care providers and the people they serve. Terumo Corporation's shares are listed on the first section of the Tokyo Stock Exchange (No. 4543, Reuters symbol <4543.T>, or Bloomberg 4543: JP) and is a component of the Nikkei 225, Japan's leading stock index.

#### Disclaimer

Among the information that Terumo discloses, the forward-looking statements including financial projections are based upon our assumptions using information available to us at the time and are not intended to be guarantees of future events or performance. Accordingly, it should be noted that actual results may differ from those forecasts on projections due to various factors. Factors affecting to actual results include, but are not limited to, changes in economic conditions surrounding Terumo, fluctuations of foreign exchange rates, and state of competition. The market share information in this press release is partly derived from our own independent research.

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